

BMW AG, 80788 München

For the attention of

Custom Authorities

Your/Our reference /L/2018-00049/NN
Your message dated
Department/From AJ-55
Telephone +49-89-382-31446
Fax +49-89-382-33050
E-mail Tim.Heitmann@bmw.de
Date 21.11.2022
Subject: **Letter of Authorization for imports by Pinghu Shuangxi Baby Carrier Manufacture Co., Ltd.**

Dear Madam or Sir,

Please be advised that, pursuant to a fully executed license agreement between Bayerische Motoren Werke Aktiengesellschaft ("BMW") and Pinghu Shuangxi Baby Carrier Manufacture Co., Ltd., Pinghu Baby Carrier Industry City, Zhejiang, China (hereinafter referred to as "Pinghu Shuangxi Baby Carrier Manufacture Co., Ltd."), Pinghu Shuangxi Baby Carrier Manufacture Co., Ltd. holds a license to use the following trademarks owned by BMW in connection with manufacturing, marketing and distribution of miniatures of specific products (details of which are set out below):

BMW logo



BMW word mark

BMW

Company
Bayerische Motoren Werke Aktiengesellschaft
Postal address BMW AG
80788 München
Office address Petuelring 130
Office address Forschungs- und
Innovationszentrum (FIZ)
Knorrstraße 147
Telephone Switchboard +49 89 382-0
Fax +49 89 382-70-25858
Internet www.bmwgroup.com
Data protection www.bmwgroup.com

Bank details
Deutsche Bank
IBAN
DE05 7007 0010 0152 6946 00
SWIFT(BIC)
DEUTDE33XXX
VAT-ID
DE 1292 73398
Tax-ID 143/301/01130
Domicile and Court of Registry
München HRB 42243

Chairman of the Supervisory Board
Norbert Reithofer
Board of Management
Oliver Zipse
(Vorsitzender)
Ilka Horstmeier
Milan Nedeljković
Pieter Nota
Nicolas Peter
Joachim Post
Frank Weber

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Date **21.11.2022**
Page **2**

This license agreement permits Pinghu Shuangxi Baby Carrier Manufacture Co., Ltd. to use, worldwide, the above specified trademarks on and in connection with manufacturing, marketing and distribution (including import and export) of miniatures of the following BMW products:

Model: BMW 507 (507)

Driving System: Children's 6V and/or 12V battery operated ride on vehicle

Model: BMW M4 (G82)

Driving System: Children's 6V and/or 12V battery operated ride on vehicle

Model: BMW M4 CSL (G82)

Driving System: Children's 6V and/or 12V battery operated ride on vehicle

This Letter of Authorization expires on **June 30, 2026**.

We trust you find the above information helpful. Please do not hesitate to contact us should you have any questions regarding this Letter of Authorization.

Bayerische Motoren Werke Aktiengesellschaft

ppa.



Dr. Jochen Volkmer

i. V.



Tim Heitmann